

Creating the Budget, Exercise 18 Life Insurance (Chapter 10, Section 10.4)

If you have a family it is recommended that you obtain a life insurance policy in case of an unfortunate event. Your task is to go online and search for ***term*** life insurance quotes. When you go to websites such as SelectQuote you will be receiving many phone calls from people seeking your business. Take at least three quotes to get an understanding of the best plan for you. If you have a spouse both of you should obtain a policy. You may also contact insurers directly such as MetLife.

For starters, seek out a \$250,000 policy for 20 years. You can play with the health questions (There's just a few of them). Once this is completed add the monthly cost to your budget. For the complete rundown on this topic refer back to the Chapter.