

## **I'm Not Flipping Burgers When I'm 70**

### **Chapter 10 - Finishing the Budget Review Questions**

- 1) What is the whole premise to budgeting?
- 2) What is the general premise to budgeting?
- 3) The fixed bill exercise creates what?
- 4) Where does the money come from when establishing Supplemental account items?
- 5) The math showed that it was most advantageous to pay off the Credit Card first, then apply the minimum payment required by the credit card plus additional the \$250 to the Furniture credit card followed by that minimum payment plus additional the \$250 on top of the fixed Student Loan amount.
- 6) How long did it take for Jasper to meet his Emergency Fund goal? What did it allow him to do?
- 7) When debt and particular expenses are reduced what does it allow for in the budget?
- 8) What is the duration for term life insurance?
- 9) How is term life insurance paid out?
- 10) What does the 401(k) do to Jasper's paycheck and what benefit did he gain from it?