

Budget Exercises for Students, Exercise 14, Gifts Expenses Tracker

Use the **Gift Expense Tracker** budget spreadsheet provided on the website and determine cost based on birthday, holiday and any occasion where you will buy gifts. Take it from the perspective that you have your son and otherwise review the holidays and special occasions that your family purchases for. Determining how much you will spend and when is based on your discretion. Keep in mind that you are in a simulation so you have a salary that will afford the ability to pay for items that you would not be able to in your real life.

Once you have completed your estimates. The **Gift Expense Tracker** also has the **12-month tracking** exercise built in to determine if extra cash is needed.

Sample Gift Cost Estimator

Item	Projected	Month
Mom Birthday	\$50	February
Dad Birthday	\$50	April
Brother Birthday	\$50	August
Son Birthday	\$150	September
Kids Birthday Parties	\$120	Random
Grandma Birthday	\$25	January
Friend (1) Birthday	\$20	March
Friend (2) Birthday	\$25	March
Mom Christmas	\$75	December
Dad Christmas	\$75	December
Brother Christmas	\$75	December
Son Christmas	\$125	December
Grandma Christmas	\$20	December
Father's Day	\$20	June
Mother's Day	\$20	May
Miscellaneous	\$60	Random
Total	\$960.00	

[REFER TO THE STUDENT BUDGET VIDEOS FOR DETAILED INSTRUCTION](#)