

## **I'm Not Flipping Burgers Chapter 3 Definitions**

**12-month Expense Planning** - Develops each bill into a fixed amount every month creating that is planned over the course of one year for monthly variable expenses and seasonal bill schedules.

**Fixed Amount** - When the payment remains the same in each billing period.

**Lump Sum Payment** - When an expense is paid in full for a particular time period whereby the billing company offers a discount.

**Modicum** - A small quantity of a particular thing.