

I'm Not Flipping Burgers When I'm 70

Chapter 7 - Dependent Care Assistance Plan Review Questions

- 1) What are DCAPs set up to provide?
- 2) What do a DCAP and an FSA have in common?
- 3) What is the maximum the government allows per year for a DCAP?
- 4) What is the maximum the government allows per year for a dependent credit?
- 5) If you have \$300 in your DCAP and you owe \$400 to the daycare center, what are you required to do?
- 6) Do you get to keep the money in your DCAP at the end of the plan year?